

Analysis of Reserves and Provisions 2017/18

Reserves	Opening Balance 01/04/17 £	Other Transfers 2017/18 £	Forecast Use in 2017/18 £	Forecast Balance 31/03/18 £	Notes
General Fund Balance	3,187,536	816,163		4,003,699	(1)
Change Management Reserve	53,512	200,000	(70,410)	183,102	
VAT Shelter Income - Capital/revenue financing	9,281		0	9,281	
Non-Recurring Expenditure - Revenue resources for capital financing	1,904,842		(928,961)	975,881	(2)
Market Walk - Income Equalisation Reserve	250,366	50,000		300,366	
Market Walk - Asset Management	135,860	50,000	(74,000)	111,860	(8)
Market Walk - Project Work funded through Service Charge	154,430	38,600	(74,000)	119,030	(8)
Section 31 Grant - Empty property/small business rate relief	32,495		(32,495)	(0)	
Business Rates Retention - Surplus on levy payment	627,138		(538,510)	88,628	(3)
Investment Fund - Invest-to-earn Projects	401,990	300,000		701,990	
LCC Transition Fund	358,590	100,000	(458,590)	0	
Chorley Employment Inclusion Programme	0	295,390		295,390	
Non-Directorate Reserves	3,928,503	1,033,990	(2,176,966)	2,785,527	
Policy & Governance					
Investment Projects	56,810		(56,810)	0	(4)
British Army Civil Engagement Grant	16,902		(16,902)	0	
Communications & Events	73,712	0	(73,712)	0	
Slippage from 2016/17	5,880		(5,880)	0	(5)
Transformation Challenge funding	135,000		(135,000)	0	
Public Service Reform funding	21,900		(21,900)	0	(4)
Funding for Graduate Policy Officer post 2017/18	32,220		(32,220)	0	
Performance & Partnerships	195,000	0	(195,000)	0	
Slippage from 2016/17	80,730		(54,410)	26,320	(5)
Elections	0	90,000		90,000	
Corporate/Professional Training	26,300	9,000	(3,000)	32,300	
Apprenticeship Levy	0	27,000	(27,000)	0	
Legal Case Mgt System	1,522		(1,522)	0	
Legal, Democratic & H.R.	108,552	126,000	(85,932)	148,620	
Slippage from 2016/17	69,030		(53,030)	16,000	(5)
Shared Financial Services	69,030	0	(53,030)	16,000	
Policy & Governance	446,294	126,000	(407,674)	164,620	
Business Development & Growth					
Community Infrastructure Levy (CIL Admin)	22,898		(22,898)	0	(6)
Government Grants - Single Homeless Initiative	20,250		(18,000)	2,250	
Local Development Framework	50,000		(50,000)	0	
Slippage from 2016/17	26,000		(26,000)	0	(5)
Development & Regeneration	119,148	0	(116,898)	2,250	
Retail Grants Programme	111,498		(111,498)	0	(4)
Investment Projects	456,570		(456,570)	0	(4)
Employment Skills & Business Support	568,068	0	(568,068)	0	
Investment Projects	129,830		(129,830)	0	(4)
Markets & Town Centre	129,830	0	(129,830)	0	
Buildings Maintenance Fund	72,352	100,000	(172,352)	0	
Redevelopment Fund - Oak House Site	615,850		(30,000)	585,850	(7)
Slippage from 2016/17	4,000		(4,000)	0	(5)
Property Services	692,202	100,000	(206,352)	585,850	
Business Development & Growth	1,509,248	100,000	(1,021,148)	588,100	
Customer & Digital Services					
New Investment Projects 2016/17	17,440		(17,440)	0	(4)
Single Front Office Apprentices 2016/17 to 2017/18	64,450		(12,050)	52,400	
Council Tax Summons/Liability Order Bad Debts	89,020			89,020	
Land Charges litigation - legal costs	15,820			15,820	
Funding for Debt Recovery Officer post (April to Oct 2017)	13,460		(13,460)	0	
Slippage from 2016/17	1,400		(1,400)	0	(5)
Customer Transformation	201,590	0	(44,350)	157,240	
Slippage from earlier years	46,860		(46,860)	0	

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Reserves					
Slippage from 2016/17	30,000		(30,000)	0	(5)
ICT Projects	108,190		(108,190)	0	
ICT Infrastructure Reserve	300,170		(300,170)	0	
Capital financing	8,450		(8,450)	0	
ICT Services	493,670	0	(493,670)	0	
Maintenance of Grounds	29,017	10,000	(20,000)	19,017	
Yarrow Meadows Project, Environment Agency grant	10,000		(10,000)	0	
Waste & Streetscene Services	39,017	10,000	(30,000)	19,017	
Planning Appeal Costs	31,089		(31,089)	0	
New Burdens Grants - S31 Government Grants	29,645		(29,645)	0	
Planning Services	60,734	0	(60,734)	0	
Customer & Digital Services	795,011	10,000	(628,754)	176,257	
Early Intervention					
Investment Budgets	86,340		(46,340)	40,000	(4)
External Funding	23,530		(23,530)	0	
Home Improvements - Housing Affordable Warmth Grant	41,176			41,176	
Home Improvements - Handyman Scheme	41,390			41,390	
Home Improvements - Disabled Facility Contribution	24,660			24,660	
Buckshaw Youth Development Grants	1,367			1,367	
Slippage from 2016/17	5,000		(5,000)	0	(5)
Health and Wellbeing	223,463	0	(74,870)	148,593	
Investment Budgets - Empty Homes Officer	81,540		(45,540)	36,000	(4)
Regulatory Services	81,540	0	(45,540)	36,000	
Neighbourhood Working (pump priming)	63,090		(63,090)	0	
Investment Budgets	227,330		(227,330)	0	(4)
Dog Fouling Campaign	5,300		(5,300)	0	
Chorley Youth Zone	0		0	0	
Neighbourhoods	295,720	0	(295,720)	0	
Investment Budgets	0			0	
New Burdens Grant - Right to Move	0			0	
Housing Options and Support	0	0	0	0	
Early Intervention	600,723	0	(416,130)	184,593	
Directorate Reserves	3,351,275	236,000	(2,473,705)	1,113,570	
Earmarked Reserves	7,279,778	1,269,990	(4,650,671)	3,899,097	
Total Reserves - General and Earmarked	10,467,314	2,086,153	(4,650,671)	7,902,796	
Provisions					
Insurance Provision - Potential MMI clawback	13,116		(13,116)	0	
Other Provisions - Asda re: land at Bolton Street	0			0	
Total Provisions	13,116	0	(13,116)	0	

Notes

- (1) Provisional Outturn as at 31 March 2018.
- (2) Capital Financing - £200k to part-fund the ICT Refresh, £160k Astley and £290k towards play and open space, £200k asset improvements
- (3) Equalisation reserve is used to smooth the impact of fluctuations in the level of business rates retained year-on-year
- (4) Investment projects are often budgeted over a number of years and therefore carried forward in reserves. Full details are given in appendix 3
- (5) Slippage from 2016/17 total £222,040.
- (6) The Council is permitted to set aside 5% of the CIL income charged to developers. This income covers expenditure the Council incurs in administering the CIL charges.
- (7) Premium received relating to Royal Oak Public House from the former tenant, reserve to be utilised to fund Market Walk Extension Public Realm
- (8) £74k of costs have been identified for the renewal of the path ways and lighting at the covered market
Another £74k is committed against the Market Walk service charge for painting of the Market Walk Shopping Centre